

NOTICE OF REFERENDUM

TO: ELECTORS OF THE MADISON AREA TECHNICAL COLLEGE DISTRICT

TAKE NOTICE that a referendum election will be held on November 2, 2010 in the Madison Area Technical College District, on the question of whether or not the Initial Resolution set forth below shall be approved. The Initial Resolution was adopted by the District Board of the District on September 8, 2010 and is available for inspection at the District Office, 3550 Anderson Street, Madison, Wisconsin 53704.

The question which shall appear on the ballot is as follows:

"Shall the following Initial Resolution be approved?"

INITIAL RESOLUTION
AUTHORIZING GENERAL OBLIGATION BONDS
IN AN AMOUNT NOT TO EXCEED \$133,770,000

BE IT RESOLVED by the District Board of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin that there shall be issued pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$133,770,000 for the public purpose of paying the cost of capital expenditures included in the Campus Master Plan consisting of acquiring and improving sites; constructing new buildings and facilities; adding to, upgrading, remodeling, and improving existing buildings; and acquiring furnishings, fixtures and equipment."

EXPLANATORY STATEMENT AND EFFECT OF VOTE

The referendum election ballot will ask District electors to vote "yes" or "no" on the referendum election question as set forth above.

A "yes" vote on the question is in favor of the Initial Resolution set forth above and is a vote to approve the borrowing of \$133,770,000 by the Madison Area Technical College District through the issuance of general obligation bonds for the purpose of paying the cost of capital expenditures included in the Campus Master Plan consisting of acquiring and improving sites; constructing new buildings and facilities; adding to, upgrading, remodeling, and improving existing buildings; and acquiring furnishings, fixtures and equipment.

A "no" vote on the question is opposed to the Initial Resolution set forth above and is a vote to deny the Madison Area Technical College District the authority to borrow \$133,770,000 through the issuance of general obligation bonds for the purpose of paying the cost of capital expenditures included in the Campus Master Plan consisting of acquiring and improving sites; constructing new buildings and facilities; adding to, upgrading, remodeling, and improving existing buildings; and acquiring furnishings, fixtures and equipment.

In the event a majority of the electors voting vote "Yes" on the question set forth above, the District will be authorized to undertake the capital improvement program described above and borrow not in excess of \$133,770,000 therefor; if a majority vote "No" on the question set forth above, the District will not be so authorized.

Done in the Village of Friendship
ON Oct. 15, 2010

Cindy Phillippi
Adams County Clerk

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