

ADAMS COUNTY BOARD OF SUPERVISORS MONTHLY MEETING
ADAMS COUNTY BOARD ROOM
March 18, 2008, 7:00 p.m.

1. Call to Order by the Chair
2. Was the meeting properly announced?
3. Moment of Silence
4. Pledge of Allegiance
5. Roll Call
6. Approve the Agenda
7. Approval of February 19, 2008, County Board Minutes.
8. Public Participation (if requested by the County Board Chair)
9. Announcement of Meetings, Agenda Changes, Report of Supervisors Claims read by the County Clerk, and appoint 6 supervisors to approve claims Keckeisen, Babcock, Sumpter, West, Repinski, Johnson to review during recess.
10. **Correspondence:**
11. **Appointments:** Appoint Eric Pollex, Tim Diemert, Marty Hillert, Harvey Wagner to the Adams County Rural and Industrial Development Commission.
12. **Unfinished Business:**
13. **New Business:** Administrative Coordinator/Director of Finance Report, Library Financial (included in minutes), Highway 2007 Financial Report, Rural Industrial Report, Daric Smith, Annual 2007 Adams County Fair & Agricultural Society Report, Project Lifesaver Report, Sheriff Renner, Humane Society Report.

14.		
Ad Hoc Rules 2/7	CWCAC 2/27	Library 2/25
Admin & Fin 2/15, 2/18	Exe Com 2/11	Planning & Dev 1/7, 2/6
Airport 1/21	Hlth Hum 2/8	Pub Safety & Jud Com 2/13
Brd of Adjustment 12/19, 2/20	Hlth Hum Fin 2/8	Pub Works 2/12, 2/14
County Board 2/19	LEPC 2/18	Resource & Rec 1/8, 2/12, 2/13
	Land Information 2/21	SCLS 3/10

15. **Resolutions:**
 - Res. #13:** Resolution to authorize the participation of Adams County in forming a Central Wisconsin Community Development Block Grant regional loan fund.
 - Res. #14:** To approve acceptance of the State of Wisconsin Authorized User, Local Government Customer Service Agreement with US Cellular for the Initial Contract term through June 30, 2010.
 - Res. #15:** Determine how to pay for designs and plans to reconstruct Easton Dam and 11th Drive and restore the morphology (physical characteristics) and improve shorelands for Easton Lake to meet state and federal laws. Also, authorize the Adams Land and Water Conservation Department to serve as project design and plan manager.
 - Res. #16:** To sell county advertised tax foreclosure property.
 - Res. #17:** Resolution authorizing the issuance and sale of \$6,100,000 General Obligation Refunding Bonds; providing the form of the bonds; and levying a tax in connection therewith.

16. **Ordinances:**

Ord.#07: Rezone a parcel of land in the Town of Easton, owned by James C., David C. & Jane L. Grabarski, property (16.8 acres) located in the SW ¼ SW ¼, Section 27, Township 16 North, Range 6 East, changed from an A-1 (15) Exclusive Agricultural District to an A-3 Secondary Agricultural District.

17. **Petitions:**

18. **Denials:**

19. Approve Claims
20. Per Diem and Mileage for this Meeting read by the County Clerk.
21. Motion for County Clerk to correct errors.
22. Set next meeting date.
23. **Closed Session:** (none)
24. Adjournment

Wisconsin Department of Agriculture, Trade & Consumer Protection, Division of Agricultural Development
 2811 Agriculture Drive, PO Box 8911, Madison, WI 53708-8911
 Late filing of this report will result in delay of paying state aid the following year until report is received

ANNUAL REPORT

of the

Adams Co. Fair &/or Agricultural Society for the year 2007 which is made in accordance with the provisions of State Law. The State Aid Law requires that this be filed on or before December 31 of the calendar year in which the fair is held.

RECEIPTS

DISBURSEMENTS

Administrative Income	\$ <u> </u>
Aid--State	<u>1272²⁷</u>
Aid--County and Other Governmental	<u>5000⁰⁰</u>
Advertisements	<u> </u>
Gate Receipts (Include Parking)	<u>10660⁰⁰</u>
Grandstand (Include Tax)	<u> </u>
Space Rental to Concessionaires and Commercial	<u>2534⁰⁰</u>
Contest Entry Fees	<u>2487⁷⁸</u>
Fair Operated Concessions <i>10% of GROSS FROM STANDS</i>	<u>2597⁷⁸</u>
Stall and Pen Fees	<u> </u>
Exhibitor Entry Fees	<u>875⁰⁰</u>
Gifts	<u> </u>
Loans	<u> </u>
Use of Grounds Rentals * Sale of Utilities (Non-Fair Income)	<u>5650⁵⁶</u>
Sponsorships, Donations, etc.	<u>3550⁰⁰</u>
Merchandise, Sold	<u> </u>
Milk Sales	<u> </u>
Fairest of the Fair Contest	<u> </u>
Vendor (Recovery) Insurance	<u> </u>
Carnival Income	<u>10260⁰⁰</u>
Meat Animal Sale	<u> </u>
Merchandise	<u> </u>
Miscellaneous (Itemize Items Over \$500) a. <i>City of Adams (Sewer)</i> \$ <u>335⁰⁰</u>	
b.	
c.	
Total Miscellaneous	<u> </u>
Total Receipts	<u>45222³⁹</u>
Cash on hand (Last Report)	<u>10450⁰⁵</u>
Total	<u>55672⁴⁴</u>

Administrative Expense	\$ <u>2100¹³</u>
All Federal Taxes <i>Now Profit</i>	<u> </u>
All State Taxes	<u> </u>
Salaries and Cost for Service	<u>1596⁰⁹</u>
Officers' Salaries and Expense	<u>4129⁴⁴</u>
Superintendents and Assistants	<u>1076⁵⁰</u>
Judges	<u>860⁰⁰</u>
Premiums	<u>6650⁵⁰</u>
Supplies, Ribbons, and Trophies	<u>924^{19/100}</u>
Printing, Premium Books, and Programs	<u>483⁴²</u>
Advertising	<u>1879²¹</u>
Association Dues and Memberships	<u>558⁰⁰</u>
Insurance	<u>3995²⁰</u>
Utilities	<u>9489³³</u>
Rental of Equipment	<u> </u>
Special Acts, Features, and Contests	<u>9091⁶⁶</u>
Fair Operated Concessions	<u> </u>
Merchandise, Bought for Resale	<u> </u>
Maintenance, Buildings and Grounds	<u>5371³¹</u>
Fairest of the Fair Contest	<u>242⁶⁵</u>
Plant and Equipment (Permanent)	<u> </u>
Meat Animal Sale	<u> </u>
Interest on Loans	<u> </u>
Repayment of Loans	<u> </u>
Miscellaneous (Itemize Items Over \$500) a. \$	
b.	
c.	
Total Miscellaneous	<u> </u>
Total Disbursements	<u>48443⁶³</u>
Cash on hand	<u>7228⁸¹</u>
Total	<u>55672⁴⁴</u>

STATEMENT MUST BALANCE

FINANCIAL STATEMENT

As of 31 Dec 2007

ASSETS

LIABILITIES

Cash..... \$ 7228³¹
 Receivables.....
 Land (ADAMS Co Fair Does)
 acres.....
 Buildings Not own.....
 Furniture & pens 50432³¹
 Total..... 57661¹²

Payables..... \$
 Bonds, Mortgage Loans.....
 Capital Stock Outstanding..... 57661¹²
 Surplus.....
 Total..... 57661¹²

STATEMENT MUST BALANCE

* Sale of Utilities
 Explanatory statement ADAMS Co Fair allows other Non Profits to use grounds but they
Must pay ALL utility costs & insurance

AFFIDAVIT OF OFFICERS

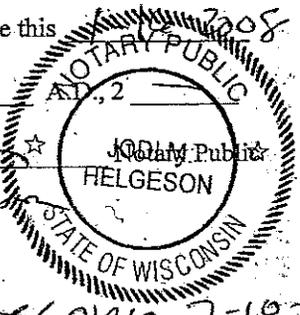
State of Wisconsin

County of _____
JAMES CRABARSKI, Treasurer, and LIANA CLAVIN, Secretary of the above-named Agricultural
 Society, being severally duly sworn on oath depose and say that the foregoing is a true and correct statement of receipts and disbursements of
 the said Society for the past year and a true and correct statement of attendance at its annual fair held on

6 Jan, 2008

Subscribed and sworn before me this _____ 2008

My of _____
James Crabarski
James Crabarski
Adams Co. WI
My Commission expires 7-10-2011



Bernard Beitz President
James Crabarski Treasurer
Liana Clavin Secretary

Fairs may use their own annual report form, but the Wisconsin Department of Agriculture, Trade and Consumer Protection must have the Exhibit Numbers and Attendance Records.

Resolution no. 13-2008

**RESOLUTION TO AUTHORIZE THE PARTICIPATION OF ADAMS COUNTY
IN FORMING A CENTRAL WISCONSIN COMMUNITY DEVELOPMENT BLOCK
GRANT (CDBG) REGIONAL LOAN FUND**

INTRODUCED BY: Administrative & Finance Committee.

WHEREAS: The State of Wisconsin Department of Commerce developed an initiative that seeks to consolidate the local Community Development Block Grant (CDBG) Business Revolving Loan Funds that exist in four counties in Central Wisconsin into a regional loan fund; and

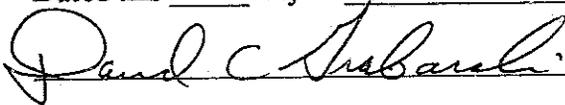
WHEREAS: The proposed consolidation is in Adams County's economic interest as it will allow local businesses access to as much funding as possible for the creation of new jobs and the opportunity for expansion; and

WHEREAS: The Adams County Rural and Industrial Development Commission has reviewed the Central Wisconsin Region Strategy, a summary of which is attached; has considered the advantages and disadvantages of participation; and recommends the participation of Adams County in forming a Central Wisconsin CDBG regional loan fund; and

NOW, THEREFORE, BE IT RESOLVED: that the Adams County Board of Supervisors authorizes the participation of Adams County in forming a Central Wisconsin CDBG Regional Loan Fund.

BE IT FURTHER RESOLVED: That the Adams County Board of Supervisors authorizes its Chairperson to sign and execute all necessary documentation to complete said participation on behalf of Adams County.

Dated this _____ day of _____, 2008.



Adopted _____
Defeated _____ by the Adams County Board of Supervisors this _____ day of
Tabled _____, 2008.

County Clerk

County Board Chair

Central Wisconsin Region Strategy
for the
Consolidation of CDBG / Revolving Loan Funds

The purpose of this strategy proposal is to establish a consolidated regional loan fund from the existing Community Development Block Grant / Revolving Loan funds in the Central Wisconsin area. Representatives from the RLF communities within Adams, Marathon, Portage and Wood counties have participated in the drafting of this strategy proposal.

Background

Wisconsin Initiative

The Wisconsin Department of Commerce (Commerce) awards and oversees Community Development Block Grant (CDBG) funds for the non-entitlement areas of Wisconsin. CDBG funds have created local revolving loan funds (RLFs) which make small loans to local business projects. In 2005 there were more than 200 RLFs statewide, many of which were underutilized. Commerce's Regional Non-Profits Initiative is a collaborative state-local effort, consolidating the local RLFs regionally to make available up to \$50 million in funding for business development projects across the state. The initiative is designed to encourage local governments to work regionally, streamline the management of RLFs, and improve local capacity for economic development. If the funds are managed by a regional non-profit organization, the federal requirements would be eliminated allowing more types of projects to be funded. Additionally a smaller portion of CDBG repayments will be returned to Commerce and more will be retained locally. This joint effort is voluntary at this time. There are currently 2 regional RLFs encompassing a total of 14 counties and 40 individual RLFs.

Revolving Loan Funds (RLF) in Central Wisconsin

Businesses within the four counties of Adams, Marathon, Portage, and Wood have access to one or more Revolving Loan Funds (RLFs).

Many cities and villages and one town have created Revolving Loan Funds (RLFs) in Central Wisconsin and all of the Counties created RLFs. Most of the area RLFs were capitalized by Community Development Block Grant (CDBG) funds.

The RLFs have helped fill financing gaps or provided incentive financing for many business expansions in central Wisconsin focusing primarily on local projects that were too small for state or federal programs. The RLFs have created many jobs throughout the area and have leveraged millions in private investment.

Area RLF Funds Summary

- 14 RLFs currently capitalized at \$13.3 million from CDBG loan repayments
- \$3.5 million in cash
- \$1 million in annual loan repayments from existing RLF and CDBG loans
- Individual RLFs are generally capitalized between \$100,000 to \$750,000
- Loans generally range from \$30,000 to \$200,000

- RLF Communities currently return 50% to 100% of CDBG loan repayments to Commerce after they have reached a cap based on population

Existing RLF Issues

Federal eligibility requirements impose a variety of policies that limit the use of the funds.

- Most RLFs only finance equipment, furniture and working capital. Federal requirements impose wage rates and administrative burdens which can increase cost for construction, renovation or land purchase
- All RLFs have job creation/retention and Low-Moderate-Income (LMI) requirements that limit the use of funds by many businesses. Removing the job requirement may result in other benefits such as economic diversification, production efficiencies, downtown reinvestment, supporting entrepreneurial activities and technology investments
- Private matching fund requirements limit use of the funds by many businesses
- RLF Communities must report and certify that their RLFs meet the Federal requirements

The RLF capital can easily meet current and future needs in a more effective manner if consolidated.

Strategy Plan for Central Wisconsin

Operational Overview

Our proposal to consolidate RLFs is a partnership that retains local decision making and develops a relationship between local governments. Participating RLF Communities will voluntarily consolidate state funded CDBG business RLFs in Central Wisconsin. The loan funds will be pooled and made available to businesses within the four counties and within the municipalities located in Adams, Marathon, Portage, and Wood counties that participate through a regional non-profit organization. Businesses located in non-participating RLF communities will not be eligible for the consolidated fund.

This regional effort will develop a more effective financing program that will remove existing federal regulations, open up the funds to more businesses and projects, streamline fund management, and relieve individual communities of administrative and legal responsibilities.

There will be set asides of funds for micro loans, facade loans, and capital investment loans, explained more fully in the following sections of this strategy. The set asides and lending limits will help address the unmet needs of area businesses and communities while ensuring the geographic distribution of funds and maintaining a balanced and diversified fund.

Loan approval decisions will be made locally except for large or special projects. Local governments of RLF communities or their loan committees will have authority to process and approve micro loans up to \$25,000, downtown loans up to \$30,000, and capital investment or other RLF loans up to \$200,000.

A regional non-profit governing board will administer the fund. A regional loan review committee will act on large or special projects.

The regional non-profit governing board will select and contract with a program administrator for administrative services. An agreement with McDEVCO, Inc. is proposed for the program administration. It would require approval by Commerce.

Currently the Commerce originated loan repayments are capped resulting in 100% or 50% being returned to Commerce after the cap is reached. After consolidation, the cap system will be eliminated, and 30% of the principal and interest collected from commerce originated CDBG loan payments would be returned to Commerce. This does not include any of the RLF loans. Commerce will provide new CDBG grants to approved projects in member RLF communities. The loan repayments will capitalize the consolidated regional fund.

Commerce and the regional non-profit will enter into an agreement for the consolidated regional fund. The agreement will include a fund utilization standard. Commerce will also approve a method to calculate funds that can be used for administrative costs. This will likely be 3% but initially administrative costs may be higher before leveling off as funds become more utilized and after loans are assigned.

Transition and Defederalizing Funds

There will be a transitional period for the transfer of funds and loans from local loan programs to a consolidated regional program. During the transition there will be no interruption of loan processing for applicants; businesses will apply locally before funds are transferred and then to the consolidated regional fund after the funds are transferred. There is a benefit to defederalize the cash as quickly as possible. The cash from contributed RLFs retain federal rules so CDBG rules will apply. Once the cash has been loaned once to a business by the regional non-profit, the federal rules will not apply to the loan repayments. The regional non-profit will seek opportunities in each county area for large projects that present very little risk to the consolidated regional fund.

The RLF loans will be assigned to the regional non-profit. After the loans are assigned to the regional non-profit, all subsequent payments will be defederalized and no longer subject to CDBG rules and requirements. Once assigned, legal and administrative responsibility for the funds will be centralized.

Eligible Uses of Consolidated Loan Funds

The majority of RLF funds will continue to finance small to medium sized projects with business loans at below-market interest rates that provide an economic benefit to local communities. When federal restrictions are lifted by consolidating funds, the following activities will be eligible:

1. Acquisition of land, buildings and fixed equipment
2. Site preparation and construction & reconstruction for non-speculative projects
3. Installation of fixed equipment

4. Clearance, demolition, removal, rehabilitation or construction of buildings and improvements
5. Payment of assessments for sewer, water, street, and other public utilities if the provision of the facilities helps business expand
6. Working Capital (expand definition beyond inventory and direct labor costs)
7. Downtown façade and building reinvestment
8. Micro financing
9. Short-term interim financing
10. Other Special Projects

Business Loan Programs

Initially as funds are defederalized, 20% will be set aside for the micro and facade loans and 80% for the capital investment loans that have different purposes and different sets of requirements and standards. The micro loan fund will help business start-ups and small operations access capital. The facade program will help put investment back into older commercial buildings. The capital investment fund will help grow technology within the region, retain existing businesses and increase incomes. The set aside will help address the geographic concentration of funds and special needs.

Initially, the core revolving loan fund (RLF) as it currently exists has sufficient funds to address the needs of requests within the federal restrictions. As the funds are defederalized, the allocation of funds will need to be reviewed periodically by the Regional Governing Board and adjusted to meet the demand and needs of each fund.

A procedures manual will outline in more detail the application process including applications and checklists for loan committees. As loans are officially approved by loan committees and meet the criteria, the Administrative staff will close and service the loans. A summary of each program follows:

1. Micro Loans (set aside fund 10%)

- Small loans for start-up, newly established or growing small businesses who have had difficulty accessing debt financing and can demonstrate need for gap financing
- Loan amount of \$5,000 to \$25,000
- Terms not to exceed 7 years
- Interest rate at 4.0%
- All start-ups or businesses must submit a business plan
- Applicants can also apply for facade loans as part of the same project
- No job requirements
- Private funds must be invested with minimum of 20% matching requirement
- Business must demonstrate a reasonable chance for success
- Collateral will be required as well as guarantees
- Less intensive credit review by local committee and requirements than the RLF
- Funds cannot be used for refinancing

Lending Authority: Lending authority will be delegated to existing local governments who have RLF loan committees. The countywide loan committees will be the delegated authority for the remaining communities. The loan committees

should consider whether the services (i.e., retail or business services) provided by the loan applicant are needed by a particular community and that the project is financially feasible.

2. Facade/Historic Reinvestment Loans (set aside fund 10%)

The purpose is to provide an incentive that encourages commercial reinvestment in older properties. Targeted properties include a commercial building or a group of commercial buildings, most of which are greater than 50 years old.

- Eligible loan activities include facade renovation, signs, exterior doors, windows, awnings, exterior graphics, exterior lighting, and other facade or landscape improvements in downtowns that meet established design guidelines. Building code violations such as roofing, structural repair and necessary mechanical systems upgrades are eligible but only as part of an approved facade improvement
- Applicants can also apply for other loan funds, micro, RLF, CIF or other main street loans/grants
- Business plans are required for all start-up businesses
- Funds cannot be used for refinancing or building purchases
- Private funds must be invested with a minimum of 50% matching requirement
- Loan amount of \$5,000 to \$30,000
- Interest rate at 2%
- Terms not to exceed 10 years
- Maximum payment deferral is up to 2 years
- Show ability to cash flow the debt service
- Applicants must provide an acceptable facade drawing
- Mortgage is required which may be subordinated
- Personal guarantees will be required

Lending Authority: Lending authority will be delegated to local RLF municipalities who have or establish design committees. The committees will review loan requests based on established design criteria. A design guideline such as the National Historic Trust's "Keeping Up Appearances" will become part of a procedures manual as a design guide for committees. Local communities may use locally established and approved design guidelines

3. Revolving Loan Fund (RLF)

The RLF will address all requests not addressed by the special set aside funds.

- Generally \$25,000 will be the minimum loan amount
- 4.0% interest rate
- Terms range from 5 to 10 years depending on use of funds
- The lending authority reserves the right to modify the interest rate or terms based on demonstrated need
- Job creation is required
- Local loan committees can approve loans up to \$200,000

- Larger loan requests will be reviewed by the regional loan review committee. Commerce will be notified of larger requests for review of additional grant funding that would add capital to the consolidated fund
- Until funds are defederalized, the RLF will continue to provide funding that meets the federal requirements
- Loans should not be used to relocate businesses within the region except if there are extenuating circumstances

The Revolving Loan Fund (RLF) will look at projects that provide public benefit to a community. Determining public benefit is difficult and varies within the 4 county area. There are both direct and indirect benefits that can be considered by the loan committees. Examples follow:

Examples - Direct Benefits

1. Job creation and retention, especially jobs that pay good wages and provide benefits
2. Increased tax base and private investment
3. Creation of services not currently available in a community

Examples - Indirect Benefits

1. Spin off effects that strengthen the economic base
2. Creation of a visible symbol of positive economic change in a community or the region
3. Long term economic and employment growth potential
4. Adds value to and expands the market for area resources
5. Diversifies the local economy
6. Invests in new technology
7. Helps reverse the brain drain

4. Capital Investment Fund (CIF), a set aside fund

The CIF is designed to provide financing to companies investing in technology or fixed assets that make their business more efficient and competitive without job growth and have the potential to create positive economic benefits throughout Central Wisconsin.

- Generally \$25,000 will be the minimum loan amount
- 4.0% interest rate
- Terms range from 5 to 10 years depending on use of funds
- The lending authority reserves the right to modify the interest rate or terms based on demonstrated need
- Local loan committees can approve loans up to \$200,000
- Larger loan requests will be reviewed by the regional loan review committee. Commerce will be notified of larger requests for review of additional grant funding that would add capital to the consolidated fund
- Until funds are defederalized, the RLF will continue to provide funding that meets the federal requirements
- Loans should not be used to relocate businesses within the region except if there are extenuating circumstances
- Terms are flexible based on demonstrated need and ability to repay

- Creation of new jobs not required. Minimum job retention is 90%. The lending authority may vary from the job retention standard in cases where the applicant demonstrates the need
- A minimum of 60% of the project cost must be funded by a private lender and at least 10% by personal equity

Responsibilities/Roles

Regional Governing Board (RGB)

The Regional Governing Board, a non-profit Corporation to be formed, will act as the non-profit vehicle for RLF consolidation. It would accept the RLF funds and the responsibilities and act as the oversight board. The Board will delegate to the local and regional loan committees the authority to approve all loans which comply with the policies set forth for each loan program. The Regional Governing Board will have equal representation from each participating RLF community in the form of the Chief elected official or designee, and one representative from each of the counties who also would be serving on a local loan review committee. The Regional Governing Board will meet at a minimum annually.

A summary of responsibilities follows:

- Select the Program Administrator
- Accept RLF funds and responsibilities
- Adopt and implement the Central Wisconsin Region Strategy and manuals associated with the fund
- Act as the oversight board
- Review and adjust internal policies to meet the needs of the consolidated fund
- Delegate lending authority to local committees
- Review performance and activity reports
- Approve all litigation costs and deficiency judgements on behalf of the RLF
- Will have the fund audited annually by an independent auditor

Program Administrator

The Regional Governing Board will select a Program Administrator. The proposed Program Administrator is the McDEVCO, Inc. for the centralized administration of the consolidated funds. The Program Administrator will implement software to accommodate a customized web-based on-line application, evaluation and servicing system. As loans are approved by loan committees, the administration staff will close and service the loans.

- Staff will manage the RLF loan portfolio on a day to day basis and take necessary action to underwrite, recommend, close and collect loans consistent with the lending policies and approvals of the loan committees, the Regional Governing Board and the loan program
- Prepare reports on fund activities and availability of funds
- Maintain contact with local communities on business loan requests

- Develop on-line loan applications and accessibility that will provide local RLF communities, loan committees, businesses and Commerce information on the funds available, programs available, invested funds by type of program, location, business, etc. The software will be owned by the Regional Governing Board.
- Subcontract for other services as needed
- Provide staff to help RLF communities develop and update the loan fund strategy

Regional Loan Review Committee

- Review all loans above lending limits set for the local loan committees or that are not in compliance with the lending policies
- The regional review committee would have equal representation from each of the counties
- Committee members would be chosen from the local review committee members

Participating RLF Governments

Participating local RLF governments would voluntarily transfer their CDBG funded RLFs to the consolidated fund. All loans would be assigned to the Regional Governing Board and local governments would no longer have any administrative or legal responsibilities for the loans or the consolidated fund. Local governments and/or their local development organizations will be able to approve facade loans, micro loans and other loans not exceeding \$200,000. Communities will continue to market the funds to businesses and communicate with the regional administrative staff about projects that need funding. Local RLF governments not participating in the regional fund would use their own RLFs for business expansion in their communities. A summary of responsibilities follows:

- Transfer RLF funds, loans and administrative and legal responsibilities to the Regional Governing Board
- Participate in the development and updates to the loan fund strategies
- Communities, local economic development organizations and Main Street organizations within the participating RLF communities will be eligible to approve facade loans and micro loans if they comply with the loan program
- Market the loan funds
- Other responsibilities may be developed

Local Loan Review Committees

All loan applications for the RLF and CIF will be reviewed by the local loan committees of the county where a project is located. The loan committees will have delegated lending authority up to \$200,000 per loan.

- To act on RLF and CIF loan requests in their RLF community
- Market the loan funds and assist in strategy development
- Other responsibilities may be developed
- Those communities who currently do not have RLF funds would use the existing loan review committee for their county

Wisconsin Department of Commerce (Commerce)

Commerce will enter into agreements with the Regional Governing Board and approve strategies, plans, procedures manuals and amendments.

- Address large projects
- Provide new CDBG grants to Counties. Repayment will capitalize the pool
- Oversight

Dissolution Process

There will be no individual withdrawals from the pool but there is a procedure for dissolving the fund and returning funds. Two-thirds of the members representing the CDBG funded RLFs on the Regional Governing Board can vote to dissolve the consolidated fund with approval by Commerce. All cash on hand and future revenues will be proportionally reallocated to non-profits in the counties of origin based on a pro-rata share of original contributions. The funds cannot go back to local governments but participating RLF governments in each county will determine which non-profit in their county will receive their share of the funds.

Strategy Updates

This strategy will be adjusted and updated periodically to meet changing local economic development needs. The Regional Governing Board will ask all member RLF Communities to develop a committee to update the strategy.

It is recognized that the needs vary and may be different in smaller more rural communities than in more urban areas within the region. The strategy will continue to address the geographic distribution of dollars, accessibility, and changing needs. The lending policies and strategy will be adopted by the Regional Governing Board and approved by Commerce.

Advantages/Opportunities of Consolidation

The RLFs have strengthened the public/private partnership and have contributed to many business expansions and start-ups. With a high level of capital reserves and the initiative proposed by Commerce, Central Wisconsin has an opportunity to identify new creative uses for these funds that will better address local economic needs.

- Without the federal requirements, the funds would reduce paperwork and regulatory obligations as well as make the funds available to a wider number of businesses who have not had access in the past
- The region is not homogenous with respect to economic problems and potentials for economic development. Opportunities vary from place to place and locally developed financial tools can better address local needs
- Economic development tools can be more easily adjusted to meet changing local needs
- Local RLF governments would no longer be responsible for administrative and legal requirements

- Loan approvals will be made locally
- Economies of scale with central underwriting and portfolio management
- The amount of funds will increase with the elimination of caps on existing RLFS
- Defederalize the cash by making loans to large companies who qualify under current program criteria at an attractive interest rate on short-term loans
- Induce transparency with a web based software system so participants can easily track fund balances and loan activities
- There is sufficient capital to address current RLF needs and other economic needs in a more effective manner

Appendix

Attachments

- 1. A List of RLF participating governments.**
- 2. All Resolutions from RLF participating governments will be added.**

ATTACHMENT 1

Possible RLF participating governments

Adams County

Marathon County
City of Athens
City of Mosinee
Town of Rib Mountain
City of Schofield
Village of Weston

Portage County
Village of Plover
Village of Rosholt
City of Stevens Point

Wood County
City of Marshfield
City of Wisconsin Rapids

Resolution no. 14 -2008

INTRODUCED BY: Administration and Finance Committee

INTENT & SYNOPSIS: To approve acceptance of the State of Wisconsin Authorized User, Local Government Customer Service Agreement with US Cellular for the Initial Contract term through June 30, 2010.

FISCAL NOTE: Fund done through normal budgetary process.

WHEREAS, Access fees for the service and usage have been renegotiated at a better rate than the county is currently receiving; and

WHEREAS, Proposed service fee changes would save approximately \$9000.00 per year for a total contract cost of service charge savings of \$16,500.00; and

WHEREAS, Need for cellular service use by county employee's to conduct county business is not likely to decrease over the term of the contract; and

WHEREAS, All cellular equipment currently used by Adams County could be transferred to the new contract; and

WHEREAS, Equipment eligible for upgrade could be upgraded for new contract pricing of \$.01 per eligible device or a discount of 25% plus \$100.00 on other equipment; and

WHEREAS, There would be no additional charge for switching to the new State of Wisconsin Authorized User, Local Government Customer Service Agreement;

NOW, THEREFORE, LET IT BE RESOLVED, That, the Adams County Board of Supervisors does hereby approve the acceptance of the State of Wisconsin, Local Government Plan, Contract with US Cellular for the Initial Contract term through June 30, 2010.

Dated this 18th day of March 2008.

Al Schuster
David ...
Michael J. Hecker

Adopted _____
Defeated _____ by the Adams County Board of Supervisors this 18th day of March 2008.
Tabled _____

County Clerk

County Board Chair

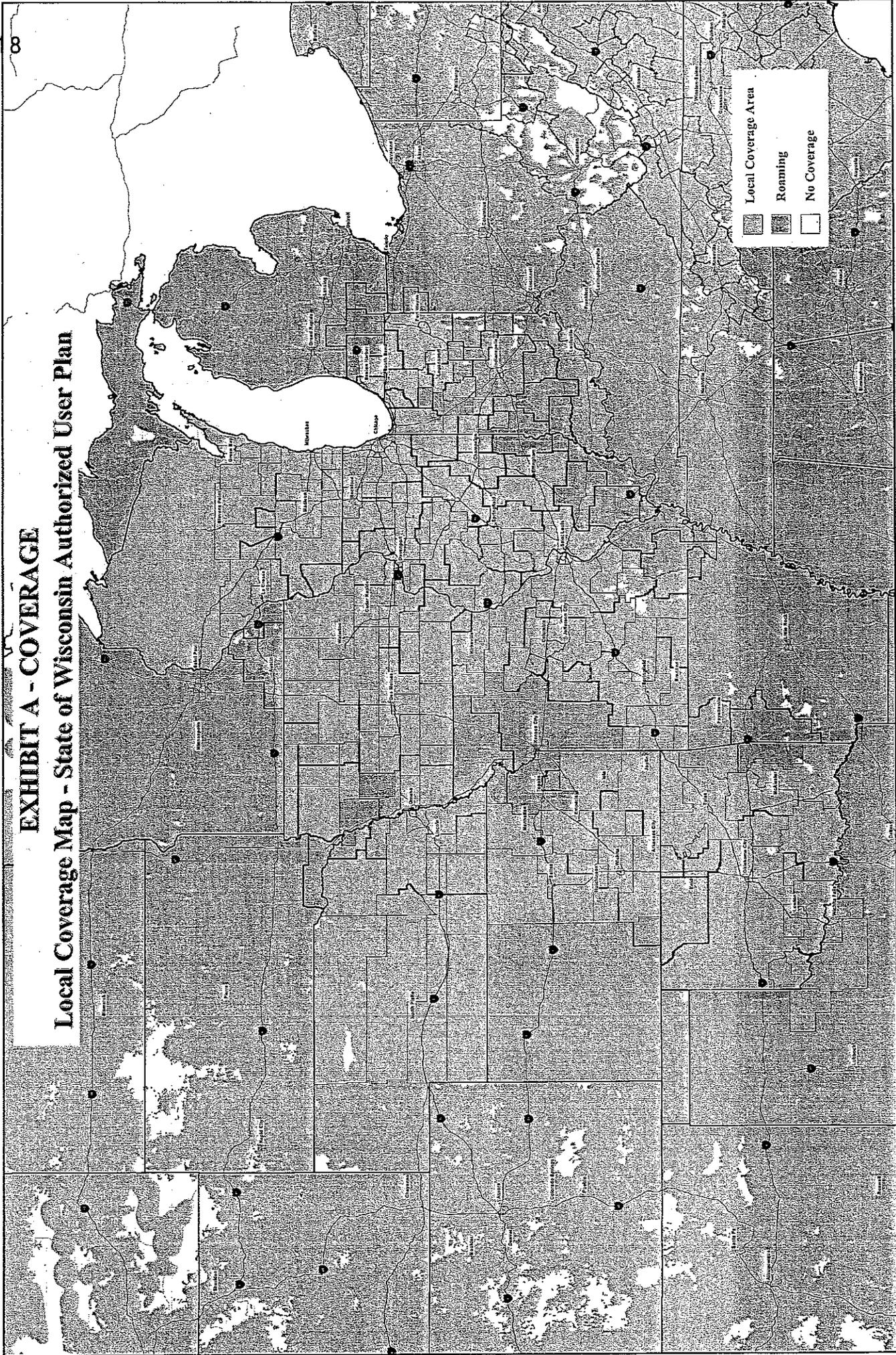
EXHIBIT A - COVERAGE

Local Coverage Map - State of Wisconsin Authorized User Plan

Local Coverage Area

Romming

No Coverage



RESOLUTION NO. 15 - 2008

INTRODUCED BY: Planning and Development Committee

INTENT & SYNOPSIS: Determine how to pay for designs and plans to reconstruct Easton Dam and 11th Drive and restore the morphology (physical characteristics) and improve shorelands for Easton Lake to meet state and federal laws. Also, authorize the Adams Land and Water Conservation Department to serve as project design and plan manager.

FISCAL NOTE: \$80,000.00 from the General Fund will be transferred to the "engineering" line item in the Dam Maintenance Expense Function.

WHEREAS: Wisconsin Department of Natural Resources has issued orders for Easton Dam to meet Chapter 31, Chapter NR330, Chapter NR333; and

WHEREAS: Wisconsin State Statute 86.07 (2) requires any excavation or fill in any highway to be permitted by the highway authority maintaining the highway and the work shall be constructed subject to such rules and regulations as may be prescribed by said authority and be performed and completed to its satisfaction; and

WHEREAS: Federal law, SEC. 101. (a) Clean Water Act, requires the restoration and maintenance of the chemical, physical, and biological integrity of the Nation's waters; and

WHEREAS: Wisconsin State Statute 283.001 (1) states "It is the policy of this state to restore and maintain the chemical, physical, and biological integrity of its waters to protect public health, safeguard fish and aquatic life and scenic and ecological values, and to enhance the domestic, municipal, recreational, industrial, agricultural, and other uses of water; and

WHEREAS: Wisconsin Administrative Code NR 102 .01 (1), in conjunction with NR 103 to 105, establishes water quality standards for surface waters of the state pursuant to s. 281.15 (2) (b), for the purpose of protecting the public interest, which includes the protection of public health and welfare and the present and prospective uses of all waters of the state for public and private water supplies, propagation of fish and other aquatic life and wild and domestic animals, domestic and recreational purposes, and agricultural, commercial, industrial, and other legitimate uses; and

WHEREAS: Adams County Land and Water Conservation Department has the technical expertise to assist and oversee dam reconstruction design process; develop a plan to restore lake morphology; develop a plan to improve shorelands.

NOW, THEREFORE BE IT RESOLVED by the Adams County Board of Supervisors: to transfer \$80,000.00 from the General Fund to 100E4756110313 (Dam Maintenance Expense Function) for the purpose of developing designs, plans and cost estimates to: reconstruct Easton Dam; reconstruct 11th Drive; restore the morphology of Easton Lake and improve Easton Lake shorelands to meet state and federal laws

BE IT FURTHER RESOLVED by the Adams County Board of Supervisors: to authorize the Adams Land and Water Conservation Department to serve as project design and plan manager for the reconstruction of Easton Dam and 11th Drive and the restoration of the morphology and shoreland improvement of Easton Lake.

Submitted this 7th day of MARCH, 2008

Planning and Development Committee

Al Sebastiani Frank Dickmow
Glenn Sichter Robert Piza Michael J. Keckisen
R. G. Luby
Debra A. Greene

Adopted _____

by the Adams County Board of Supervisors this _____ day of _____, 2007.

Defeated _____

County Clerk

County Board Chair

INTRODUCED BY: ADMINISTRATIVE & FINANCE COMMITTEE.

INTENT & SYNOPSIS: TO SELL COUNTY ADVERTISED TAX FORECLOSURE PROPERTY

FISCAL NOTE: \$50.00 REVENUE TO ACCOUNT NO. 10.10.48350 - GENERAL PROPERTY SALES
\$11.00 REVENUE TO ACCOUNT NO. 10.13.46130 - REGISTER OF DEEDS RECORDING FEES

WHEREAS: Thomas J Larson has submitted a bid of \$50.00 for the parcel of land described as follows:

Parcel No. 20-163 0.03 acres
The North one and one-half rods of the South twenty-nine and one-half rods of the West three rods of the East thirty-two rods of the Southeast Quarter of the Northeast Quarter (N 1 1/2 rds of S 29 1/2 rds Of W 3 rds of E 32 rds of SE 1/4 NE 1/4)
All being in the Town of New Chester, County of Adams, State of Wisconsin.

WHEREAS: Adams County took deed of this property on August 5, 1952 in tax foreclosure and

WHEREAS: Thomas J Larson has submitted a 10% (or more) down payment of \$5.00 which is on deposit with the County Treasurer,

NOW, THEREFORE, BE IT RESOLVED: By the Adams County Board of Supervisors that the above described property be hereby sold to Thomas J Larson for the bid of \$50.00 and,

BE IT FURTHER RESOLVED: That the County Clerk issue Thomas L Larson a WARRANTY DEED to the above described property upon receipt of the balance due of \$45.00 plus \$11.00 recording fee.

SUBMITTED FOR ADOPTION THIS 18th day March 2008.

Paul C. Sebastian
Paul C. Sebastian

ADOPTED []
BY THE ADAMS COUNTY BOARD OF SUPERVISORS THIS _____ DAY OF _____, 2008
DEFEATED []

COUNTY CLERK

COUNTY BOARD CHAIRMAN

REVIEWED BY
ADAMS COUNTY
CORPORATION COUNSEL *JBA*

RESOLUTION NO. 17-2008

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF
\$6,100,000 GENERAL OBLIGATION REFUNDING BONDS;
PROVIDING THE FORM OF THE BONDS;
AND LEVYING A TAX
IN CONNECTION THEREWITH

WHEREAS, the County Board of Supervisors of Adams County, Wisconsin (the "County") hereby finds and determines that it is necessary, desirable and in the best interest of the County to raise funds for the purpose of paying the cost of refunding obligations of the County, including interest on them, to wit: the County's General Obligation Refunding Bonds, dated April 1, 1999 (the "1999 Bonds"), the Promissory Note dated December 10, 2004 (the "2004 Note"), the Promissory Note dated October 17, 2006 (the "2006 Note") and the General Obligation Promissory Notes dated March 12, 2008 (the "2008 Notes") (collectively, the "Refunded Obligations") (hereinafter the refinancing of the Refunded Obligations shall be referred to as the "Refunding"), and there are insufficient funds on hand to pay said costs;

WHEREAS, the County Board of Supervisors deems it to be necessary, desirable and in the best interest of the County to refund the Refunded Obligations for the purpose of providing permanent financing for the projects financed or refinanced by the Refunded Obligations, achieving debt service cost savings and restructuring outstanding indebtedness of the County;

WHEREAS, counties are authorized by the provisions of Chapter 67 of the Wisconsin Statutes to borrow money and to issue general obligation refunding bonds to refinance their outstanding obligations;

WHEREAS, none of the proceeds of the general obligation refunding bonds shall be used to fund the operating expenses of the general fund of the County or to fund the operating expenses of any special revenue fund of the County that is supported by property taxes;

WHEREAS, the County Board of Supervisors now deems it to be necessary, desirable and in the best interest of the County to authorize the issuance of and to award the sale of its general obligation refunding bonds to Bankers' Bank.

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of the County that:

Section 1. Authorization of the Bonds. For the purpose of paying the cost of the Refunding, there shall be borrowed pursuant to Chapter 67 of the Wisconsin Statutes, the principal sum of SIX MILLION ONE HUNDRED THOUSAND DOLLARS (\$6,100,000) from Bankers' Bank (the "Purchaser") in accordance with the terms and conditions of its purchase proposal (the "Proposal") attached hereto as Exhibit A and incorporated herein by this reference.

Section 1A. Sale of the Bonds. To evidence such indebtedness, the Chairperson and County Clerk are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the County, General Obligation Refunding

Bonds aggregating the principal amount of SIX MILLION ONE HUNDRED THOUSAND DOLLARS (\$6,100,000) (the "Bonds") for the sum set forth on the Proposal, plus accrued interest to the date of delivery.

Section 2. Terms of the Bonds. The Bonds shall be designated "General Obligation Refunding Bonds"; shall be dated April 10, 2008; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered 1 and upward; shall bear interest at the rates and shall mature on April 1 of each year, in the years and principal amounts as set forth on the schedule attached hereto as Exhibit B and incorporated herein by this reference (the "Schedule"). Interest is payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2008.

Section 2A. Designation of Maturities. The Bonds of this issue are designated as being issued to refund the Refunded Obligations in the order in which the debt evidenced by said obligations was incurred.

Section 3. Redemption Provisions. The Bonds maturing on April 1, 2017 and thereafter shall be subject to redemption prior to maturity, at the option of the County, on April 1, 2016 or on any date thereafter. Said Bonds shall be redeemable as a whole or in part, and if in part, from maturities selected by the County and within each maturity, by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

Section 4. Form of the Bonds. The Bonds shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit C and incorporated herein by this reference.

Section 5. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Bonds as the same becomes due, the full faith, credit and resources of the County are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the County a direct annual irrepealable tax in the years 2008 through 2026 for the payments due in the years 2009 through 2028 in the amounts set forth on the Schedule.

The direct annual irrepealable tax hereby levied shall be carried onto the tax roll and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the County for said years are collected. So long as any part of the principal of or interest on the Bonds remains unpaid, the tax hereinabove levied shall be and continues irrepealable except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus in the Debt Service Fund Account for the Bonds created below.

The County hereby appropriates from funds on hand a sum sufficient to be irrevocably transferred and deposited into the Debt Service Fund Account for the Bonds created below on or before receipt of the proceeds of the Bonds. Said sum shall be used solely to pay the interest on the Bonds coming due on October 1, 2008 as set forth on the Schedule.

Section 6. Segregated Debt Service Fund Account. There is hereby established in the County treasury a fund account separate and distinct from all other funds or accounts of the County designated "Debt Service Fund Account for \$6,100,000 Adams County General Obligation Refunding Bonds, dated April 10, 2008", which fund account shall be used solely for

the purpose of paying the principal of and interest on the Bonds. There shall be deposited in said fund account all accrued interest paid on the Bonds at the time the Bonds are delivered to the Purchaser, any premium, all money raised by taxation pursuant to Section 5 hereof and all other sums as may be necessary to pay principal of and interest on the Bonds as the same become due. Said fund account shall be used for the sole purpose of paying the principal of and interest on the Bonds, shall be maintained for such purpose until such indebtedness is fully paid or otherwise extinguished, and shall at all times be invested in a manner that conforms with the provisions of the Internal Revenue Code of 1986, as amended (the "Code"), and any applicable income tax regulations (the "Regulations").

Section 7. Borrowed Money Fund. The proceeds of the Bonds (the "Bond Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Bonds into the Debt Service Fund Account created above) shall be deposited into an account separate and distinct from all other funds and disbursed solely for the purposes for which borrowed or for the payment for the principal of and the interest on the Bonds.

Section 8. Arbitrage Covenant. The County shall not take any action with respect to the Bond Proceeds which, if said action had been reasonably expected to have been taken, or had been deliberately and intentionally taken on the date of delivery of and payment for the Bonds (the "Closing") would have caused the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code and the Regulations.

The Bond Proceeds may be temporarily invested in legal investments until needed, provided however, that the County hereby covenants and agrees that so long as the Bonds remain outstanding, moneys on deposit in any fund or account created or maintained in connection with the Bonds, whether such moneys were derived from Bond Proceeds or from any other source, will not be used or invested in a manner which would cause the Bonds to be "arbitrage bonds" within the meaning of the Code or Regulations. The County covenants that it will not invest in any obligation if such investment would violate the "prohibited payment" requirement of Section 148 of the Code.

The County Clerk, or other officer of the County charged with responsibility for issuing the Bonds, shall provide an appropriate certificate of the County, for inclusion in the transcript of proceedings, setting forth the reasonable expectations of the County regarding the amount and use of the Bond Proceeds and the facts and estimates on which such expectations are based, all as of the Closing.

Section 9. Additional Tax Covenants; Six Month Expenditure Exemption from Rebate; Qualified Tax-Exempt Obligation Status. The County hereby further covenants and agrees that it will take all necessary steps and perform all obligations required by the Code and Regulations (whether prior to or subsequent to the issuance of the Bonds) to assure that the Bonds are obligations described in Section 103(a) of the Code, the interest on which is excludable from gross income for federal income tax purposes, throughout their term. The County Clerk or other officer of the County charged with the responsibility of issuing the Bonds, shall provide an appropriate certificate of the County as of the Closing, for inclusion in the transcript of proceedings, certifying that it can and covenanting that it will comply with the provisions of the Code and Regulations.

Further, it is the intent of the County to take all reasonable and lawful actions to comply with any new tax laws enacted so that the Bonds will continue to be obligations described in Section 103(a) of the Code, the interest on which is excludable from gross income for federal income tax purposes throughout their term.

The County covenants that it is a governmental unit with general taxing powers and that the Bonds are not "private activity bonds" as defined in Section 141 of the Code.

In accordance with Section 148(f)(4)(B) of the Code, the County covenants that ninety-five percent (95%) or more of the net proceeds of the Bonds are to be used for local governmental activities of the County and that 100% of the proceeds of the Bonds will be expended for the governmental purposes of the issue within six months of the Closing. If for any reason the County did not qualify for the six month exemption from the rebate requirements of the Code, the County covenants that it would take all necessary steps to comply with such requirements.

Bonds in the principal amount of \$3,105,000 are deemed designated as "qualified tax-exempt obligations" pursuant to the provisions of Section 265(b)(3)(D)(ii) of the Code and the balance of the Bonds are designated "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Code and in support of such designation, the County Clerk or other officer of the City charged with the responsibility for issuing the Bonds, shall provide an appropriate certificate of the County, all as of the Closing.

Section 10. Execution of the Bonds. The Bonds shall be prepared in typewritten or printed form, executed on behalf of the County by the manual or facsimile signatures of the Chairperson and County Clerk, authenticated, if required, by its fiscal agent, if any, sealed with its official or corporate seal, if any, or a facsimile thereof and delivered to the Purchaser upon payment to the County of the purchase price thereof, plus accrued interest to the date of delivery. In the event that either of the officers whose signatures appear on the Bonds shall cease to be such officers before the delivery of the Bonds, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until such delivery. The aforesaid officers are hereby authorized to do all acts and execute all documents as may be necessary and convenient for effectuating the Closing.

Section 11. Payment of the Bonds. The principal of and interest on the Bonds shall be paid in lawful money of the United States of America by the County Clerk or County Treasurer.

Section 11A. Persons Treated as Owners; Transfer of Bonds. The County shall keep books for the registration and for the transfer of the Bonds. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Bond shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

Any Bond may be transferred by the registered owner thereof by surrender of the Bond at the office of the County Clerk, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such

transfer, the Chairperson and County Clerk shall execute and deliver in the name of the transferee or transferees a new Bond or Bonds of a like aggregate principal amount, series and maturity and the County Clerk shall record the name of each transferee in the registration book. No registration shall be made to bearer. The County Clerk shall cancel any Bond surrendered for transfer.

The County shall cooperate in any such transfer, and the Chairperson and County Clerk are authorized to execute any new Bond or Bonds necessary to effect any such transfer.

The fifteenth day of each calendar month next preceding each interest payment date shall be the record date for the Bonds. Payment of interest on the Bonds on any interest payment date shall be made to the registered owners of the Bonds as they appear on the registration book of the County at the close of business on the corresponding record date.

Section 12. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Bonds eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the County agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations previously executed on behalf of the County and on file in the County Clerk's office.

Section 13. Undertaking to Provide Continuing Disclosure. The County hereby covenants and agrees, for the benefit of the holders of the Bonds, to enter into a written undertaking (the "Undertaking") required by SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule") to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the holders of the Bonds or by the Purchaser on behalf of such holders (provided that the rights of the holders and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the County to comply with the provisions of the Undertaking shall not be an event of default with respect to the Bonds).

The County Clerk, or other officer of the County charged with the responsibility for issuing the Bonds, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the County's Undertaking.

Section 14. Bond Insurance. The Chairperson and County Clerk are authorized to agree to such additional provisions as any municipal bond insurer which makes a commitment accepted by the County to insure the Bonds may reasonably request and which are acceptable to the Chairperson and County Clerk, including provisions regarding restrictions on investment of Bond Proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Bonds by the bond insurer and notices to be given to the bond insurer. In addition, appropriate reference to the municipal bond insurance policy shall be made in the form of Bond provided herein.

Section 15. Redemption of the Refunded Obligations. (a) The County Board of Supervisors hereby calls the 1999 Bonds due on and after April 1, 2009 for redemption on April 22, 2008. The County hereby directs its financial advisor, Ehlers & Associates, Inc., to cause a notice of redemption, in substantially the form attached hereto as Exhibit D-1 to be provided at the times, to the parties and in the manner provided thereon.

(b) The County Board of Supervisors hereby calls the 2008 Notes, which mature on March 1, 2009, for redemption on April 22, 2008. The County hereby directs its financial advisor, Ehlers & Associates, Inc., to cause a notice of redemption, in substantially the form attached hereto as Exhibit D-2 to be provided at the times, to the parties and in the manner provided thereon.

(c) The 2004 Note and the 2006 Note shall be prepaid on April 11, 2008 at the principal amount thereof plus accrued interest to the prepayment date. The County Clerk is hereby directed to take all actions necessary for the prepayment of the 2004 Note and the 2006 Note. Any actions previously taken by or on behalf of the County to prepay the 2004 Note and the 2006 Note are approved.

Section 16. Payment of Issuance Expenses. The County authorizes the Purchaser to forward the amount of the Bond Proceeds allocable to the payment of issuance expenses to Bank of America, N.A., New York, New York, on the closing date for further distribution as directed by the County's financial advisor, Ehlers & Associates, Inc.

Section 17. Official Statement. The County Board of Supervisors hereby approves the Official Statement with respect to the Bonds and deems the Official Statement as "final" for purposes of SEC Rule 15c2-12. All actions taken by officers of the County in connection with the preparation of such Official Statement are hereby ratified and approved. In connection with the closing for the Bonds, the appropriate County official shall certify the Official Statement. The County Clerk shall cause copies of the Official Statement to be distributed to the Purchaser.

Section 18. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the County Board of Supervisors or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Dated this 18th, day of March 2008

Administrative and Finance Committee

Alfred Sebastian

Adopted and recorded March 18, 2008.

Cynthia Loken
Chairperson

ATTEST:

Cindy Phillippi
County Clerk

(SEAL)

EXHIBITS WILL BE HANDED OUT BY EHLERS AND ASSOCIATES ON COUNTY BOARD NIGHT.

draft

EXHIBIT A

Bond Purchase Proposal

To be provided by Ehlers & Associates, Inc. and incorporated into the Resolution.

EXHIBIT B

Debt Service Schedule and Tax Levies

To be provided by Ehlers & Associates, Inc. and incorporated into the Resolution.

EXHIBIT C
(Form of Bond)

REGISTERED NO. R-___	UNITED STATES OF AMERICA STATE OF WISCONSIN ADAMS COUNTY GENERAL OBLIGATION REFUNDING BOND	DOLLARS \$_____
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MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
 April 1, _____ April 10, 2008 _____%

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$_____)

FOR VALUE RECEIVED, Adams County, Wisconsin (the "County"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest is payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2008 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by the County Clerk or County Treasurer at the close of business on the 15th day of the calendar month next preceding the semi-annual interest payment date (the "Record Date").

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the County are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$6,100,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the County pursuant to the provisions of Chapter 67, Wisconsin Statutes, for the purpose of paying the cost of refunding certain outstanding obligations of the County, all as authorized by a resolution of the County Board of Supervisors duly adopted by said governing body at a meeting held on March 18, 2008. Said resolution is recorded in the official minutes of the County Board of Supervisors for said date.

The Bonds maturing on April 1, 2017 and thereafter are subject to redemption prior to maturity, at the option of the County, on April 1, 2016 or on any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from maturities selected by the County and within each maturity, by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

In the event the County exercises its option to redeem the Bonds prior to maturity, as long as the Bonds are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission or electronic transmission, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Bonds of a maturity are to be called for redemption, the Bonds of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Bonds called for redemption, CUSIP numbers, and the date of redemption. Any notice mailed as provided herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Bonds shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Bonds shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Bond have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the County, including this Bond and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Bond, together with the interest thereon, when and as payable. It is hereby further certified that this Bond is a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Bond is transferable only upon the books of the County kept for that purpose at the office of the County Clerk or County Treasurer, only in the event that the Depository does not continue to act as depository for the Bonds, and the County appoints another depository, upon surrender of the Bond to the County Clerk or County Treasurer, and thereupon a new fully registered Bond in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the County for any tax, fee or other governmental charge required to be paid with respect to such registration. The County shall not be obliged to make any transfer of the Bonds (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Bonds, or (iii) with respect to any particular Bond, after such Bond has been called for redemption. The County may treat and consider the Depository in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever.

IN WITNESS WHEREOF, Adams County, Wisconsin, by its governing body, has caused this Bond to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and County Clerk; and to be sealed with its official or corporate seal, if any, all as of the 10th day of April, 2008.

ADAMS COUNTY, WISCONSIN

By: _____
Cynthia Loken
Chairperson

(SEAL)

By: _____
Cindy Phillippi
County Clerk

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

EXHIBIT D-1NOTICE OF FULL CALL*

Regarding

ADAMS COUNTY, WISCONSIN
 GENERAL OBLIGATION REFUNDING BONDS
 DATED APRIL 1, 1999

NOTICE IS HEREBY GIVEN that the Bonds of the above-referenced issue which mature on the dates and in the amounts; bear interest at the rates; and have CUSIP Nos. as set forth below have been called by the County for prior payment on April 22, 2008 at the principal amount thereof plus accrued interest to the date of prepayment:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
04/01/09	\$160,000	4.30%	006191CK4
04/01/10	170,000	4.35	006191CL2
04/01/11	195,000	4.40	006191CM0
04/01/12	90,000	4.45	006191CN8
04/01/13	90,000	4.50	006191CP3
04/01/14	140,000	4.60	006191CQ1
04/01/15	375,000	4.70	006191CR9
04/01/16	375,000	4.75	006191CS7
04/01/17	385,000	4.75	006191CT5

The County shall deposit federal or other immediately available funds sufficient for such redemption at the office of The Depository Trust Company on or before April 22, 2008.

Said Bonds will cease to bear interest on April 22, 2008.

By Order of the
 County Board of Supervisors
 Adams County
 County Clerk

Dated _____

* To be provided by registered or certified mail, or overnight express delivery to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 55 Water Street, 50th Floor, New York, NY 10041-0099, not less than thirty (30) days nor more than sixty (60) days prior to April 22, 2008 and to nationally recognized municipal securities information repositories (NRMSIRs), the MSRB and any other depositories.

** If the Refunded Obligations are subject to the continuing disclosure requirements of SEC Rule 15c2-12 effective July 3, 1995, this Notice should be filed with the MSRB using Material Events Notice Cover Sheet available at http://www.msrb.org/msrb1/cdi/pdf/Generic_Cover_Sheet_and_Instructions.pdf

EXHIBIT D-2

NOTICE OF FULL CALL*

Regarding

ADAMS COUNTY, WISCONSIN
 GENERAL OBLIGATION PROMISSORY NOTES
 DATED MARCH 12, 2008

NOTICE IS HEREBY GIVEN that the Notes of the above-referenced issue which mature on the date and in the amount; bear interest at the rate; and have a CUSIP No. as set forth below have been called by the County for prior payment on April 22, 2008 at the principal amount thereof plus accrued interest to the date of prepayment:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
03/01/09	\$3,105,000	3.00%	006191GB0

The County shall deposit federal or other immediately available funds sufficient for such redemption at the office of The Depository Trust Company on or before April 22, 2008.

Said Notes will cease to bear interest on April 22, 2008.

By Order of the
 County Board of Supervisors
 Adams County
 County Clerk

Dated _____

* To be provided by facsimile transmission, electronic transmission, registered or certified mail, or overnight express delivery to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 55 Water Street, 50th Floor, New York, NY 10041-0099, not less than thirty (30) days nor more than sixty (60) days prior to April 22, 2008 and to nationally recognized municipal securities information repositories (NRMSIRs), the MSRB and any other depositories.

** If the Refunded Obligations are subject to the continuing disclosure requirements of SEC Rule 15c2-12 effective July 3, 1995, this Notice should be filed with the MSRB using Material Events Notice Cover Sheet available at http://www.msrb.org/msrb1/cdi/pdf/Generic_Cover_Sheet_and_Instructions.pdf

Ordinance No.: 67- 2008

AMENDMENT OF ADAMS COUNTY ZONING ORDINANCE

WHEREAS: The Adams County Board of Supervisors adopted the amended Adams County Zoning Ordinance as Ordinance No. 3-1998 on March 18, 1998, which was effective upon publication on March 25, 1998, and which was approved by the town board of Easton on November 15, 1999, such approval having been filed with the Adams County Clerk pursuant to section 59.69 of the Wisconsin Statutes; and

WHEREAS: On February 7, 2008, James C., David C. & Jane L. Grabarski, owners, petitioned the Adams County Board of Supervisors to amend the county zoning ordinance to rezone a parcel of land in the Town of Easton, as hereinafter described; and

WHEREAS: A public hearing, with due notice, was conducted on that petition by the Adams County Planning and Development Committee on March 5, 2008, and the Adams County Planning and Development Committee, after evaluating all data and evidence presented at the public hearing, recommends enactment of the proposed zoning change and hereby submits this proposed zoning ordinance amendment to the Adams County Board of Supervisors; now, therefore,

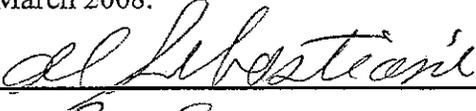
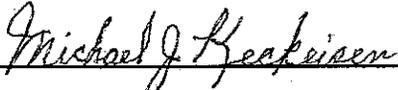
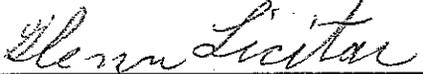
The County Board of Supervisors of the County of Adams does ordain as follows:

Zoning Change: The Adams County Zoning Ordinance, Ordinance No. 3-1998, and the corresponding zoning maps are hereby amended to reflect that the following described property is hereby changed from an A-1 (15) Exclusive Agricultural District to an A-3 Secondary Agricultural District.

Property (16.8 acres) located in the SW ¼ SW ¼, Section 27, Township 16 North, Range 6 East, Town of Easton, Adams County, Wisconsin, and

Published in the Times Reporter, the official newspaper of Adams County, on the _____ day of March 2008.

Recommended for enactment by the Adams County Planning and Development Committee on this 5th day of March 2008.

Enacted/Defeated by the Adams County Board on the _____ day of March 2008.

Cindy Phillippi, County Clerk

Cynthia Loken, Board Chair

ADAMS CO PLANNING & DEVELOPMENT COMMITTEE

March 5, 2008 – Room A231 -Courthouse

Friendship, WI 53934 – 9:00 A.M.

James C., David C. & Jane L. Grabarski - Rezoning Request of a 16.80 acre parcel from an A1-15 Exclusive Agricultural District to an A-3 Secondary Agricultural District of the Adams County Zoning Ordinance to split the parcel for residential use on property located in the SW ¼, SW ¼, Section 27, Township 16 North, Range 6 East, Town of Easton, Adams County, Wisconsin.

Appearing for with testimony: Dave & Jane Grabarski.

No one appearing against:

Correspondence: Notification from Easton Town Board with no objections to the rezoning request; telephone call from Edwin Elderkin with no objections.

Disposition. Fran Dehmloew made a motion to recommend enactment of the zoning change, on the above-described property, to the County Board for final action. Bob Dixon seconded the motion. Roll Call Vote: 6-Yes. 1-Excused (Colby). Motion carried.

P40

ZONED A-1-15

PT. OF SEC. 14 NW/ SW
222 AC. 16N 16E
DAVID C. & JANE S. & JAMES C. GRABARSKI
DAMS CO. CO. RD A
GRAND MARSH WI 53936

ZONED A-1

DAVID C. & JANE S. & JAMES C. GRABARSKI
DAMS CO. CO. RD A
GRAND MARSH WI 53936

ZONED A-1-15

DAMS CO. CO.

OLD GRABARSKI FARMS INC
DAMS CO. CO. RD A
GRAND MARSH WI 53936

ZONED A-1

997081

TRANSFER BY DAVID AND JANE GRABARSKI
PROPERTY ZONING CHANGE FROM A-1

EVERGREEN AVENUE